



Property Tax/Rent/Heat Rebate Credit (PTC)

Presented by the
Colorado Department of Revenue

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What is the PTC rebate?

- The Property Tax/Rent/Heat Credit (PTC) was established as a public benefit administered by Colorado Department of Revenue in 1979.
- The purpose of the rebate is to provide public assistance to elderly or disabled full-year Colorado residents whose income was below a designated poverty threshold, and who had property tax, rent or heat expenses throughout a calendar year.

Who can apply for the PTC rebate?

In order to qualify for the PTC rebate an applicant would need to meet the following criteria:

- Be a full-year Colorado resident
 - AND**
 - Filing as a single individual with a total income less than \$ 12,639; or
 - Filing as a married couple with a total combined income of less than \$ 16,731
 - AND**
 - At least 65 years old as of December 31st for which year they are applying; or
 - A surviving spouse at least 58 years old as of December 31st for which year they are applying;
 - Disabled and receiving disability benefits for the entire year for which they are applying.
- ◆ Income thresholds change yearly. The amounts listed above are for tax year 2013.

How long do I have to file a PTC application?

- Applications for the PTC rebate will be accepted for two years following the close of the calendar year.
 - Example: 2013 PTC rebate applications will be accepted starting January 1, 2014 until December 31, 2015. Applications received after that date will be denied.

How to apply for a PTC rebate

- To apply for the PTC rebate an individual would need to complete form 104 PTC and an “Affidavit- Restrictions on Public Benefits.” The forms are available:
 - Online at www.taxcolorado.com. Click on the PTC button at the top of the page
 - By contacting our customer service call center at 303-238-7378;
 - In person at any of the following locations:
 - 2447 N. Union Blvd, Colorado Springs
 - 1375 Sherman St, Denver
 - 3030 S. College Ave, Fort Collins
 - 222 S. 6th St Rm. 208, Grand Junction
 - 827 W. 4th St Suite A, Pueblo

What documents are needed to complete a PTC application?

- The necessary documents vary depending on the circumstances. The following is a list of the most commonly used documents:
 - Colorado drivers license, Colorado ID number or other acceptable form of proving lawful presence.
 - A copy of your Social Security Statement (SSA-1099), TPQY (SSA-491TC) or BPQY.
 - The TPQY and BPQY are disability statements that can be obtained by the Social Security Administration.
 - Copy of disability statement from a private or VA disability program.
 - Proof of income earned such as W-2s, W-2Gs, 1099-Rs, 1099-Misc, 1099-Div or 1099-Int
 - Proof of Property Tax/ Rental costs
 - Rent receipts or rental agreement covering the tax year from January 1st to December 31st.
 - County property tax statement.
 - Monthly statements to support heat expenses
 - Heating expenses could include electric heat, gas heat, wood burning or other forms of heating
 - Permanent resident or alien registration number
 - This is only required for applicants that are not United States citizens, but are lawfully present pursuant to Federal law.
- ◆ Please do not attach copies of these documents to a PTC rebate application. If they are needed, they will be requested.

What income should be reported on my application?

- All taxable income
- Alimony
- Inheritance
- Worker's Compensation
- Commissions
- Royalties
- Veterans Benefits
- Capital Gains
- Tier 1 & 2 Railroad Retirement
- Disability Payments
- Disability Insurance Settlements
- Lottery and Gambling Winnings
- Life Insurance Distributions (exclude funeral expenses)
- Rental Income or Loss (exclude expenses, but not depreciation)
- Farm Income or Loss (exclude expenses, but not depreciation)
- AFDC or TANF Received (exclude payments received for dependents)
- Stock Dividends or Rights (only if reported on federal income tax returns)
- Old Age Pension (OAP)

What income should not be reported on my application?

- Child Support Received
- Gifts
- Colorado PTC Rebates Received
- Heat/Fuel Assistance such as LEAP
- Veterans Service-connected Disability (permanent)
- Welfare Payments Received for Dependent Children (AFDC, etc.)
- Home Care Allowances or Adult Foster Care Assistance
- Capital Losses or Return of Capital
- Income Tax Refunds

How to prove lawful presence

- Under Colorado law, individuals who are age 18 years or older and are applying for a public benefit must establish lawful presence in the United States.
- As evidence of lawful presence, Colorado requires that a PTC applicant completes a “Affidavit- Restrictions on Public Benefits” and provides a valid Colorado driver’s license number or Colorado identification number.
- If an applicant does not have a Colorado driver’s license or Colorado ID, the Department will accept copies of the following documents to prove lawful presence.
 - U.S. military card or military dependent’s ID card
 - U.S. coast guard merchant mariner card
 - Native American tribal documents
 - In some circumstances an identification waiver may be obtained
 - Other forms of ID are accepted

When will a PTC rebate be issued?

- The Colorado PTC rebate is paid on a quarterly basis depending on when the application is received and processed.
- For current year applications:

Processed Before	Direct Deposit Dates	Paper Check Dates	# of equal installments
March 10th	April 5th	April 15th	4
June 10th	July 5th	July 15th	3
September 10th	October 5th	October 15th	2
December 10th	January 5th	January 15th	1

- For prior year applications:
 - Allow 12 weeks for processing, 1 lump sum payment will be issued.

How you can help ?

We know that there are many individuals that benefit from the services and programs that your department administers. These same individuals may also qualify for a PTC rebate.

- The Department of Revenue is currently partnering with the Department of Human Service to directly mail the PTC booklets to individuals that may qualify
 - If your office would like to provide PTC booklets to your clients, please contact our Forms Distribution Center at (303) 866-5617
- You could provide a link on your agency's Web site that will direct your clients to the Department of Revenue's PTC Web page at <http://www.colorado.gov/cs/Satellite/Revenue/REVX/1216116072809>
- The Department of Revenue can also provide you with printed materials or PDF files that can be distributed to your clients, such as
 - Articles to include in your news letters
 - Flyers

References

- § 39-31-101 C.R.S
- General Information
<http://www.colorado.gov/cs/Satellite/Revenue/REVX/1216116072809>
- FYI General 7
http://www.colorado.gov/cs/Satellite?c=Document_C&cid=1178305424659&pagename=Revenue%2FDocument_C%2FREVXAddLink
- Lawful Presence <http://www.colorado.gov/cs/Satellite/Revenue-Main/XRM/1216289012112>

Questions?

